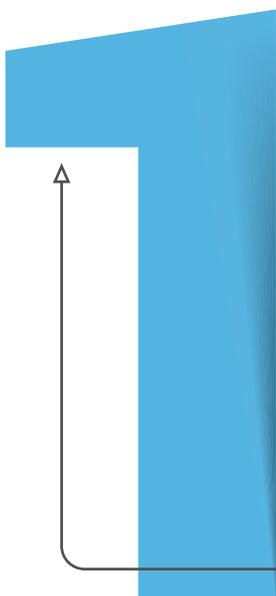




We are soon launching the 1<sup>st</sup> digital financial inclusion platform in Mauritius providing micro loans aimed at the base of the population pyramid.



## SETTING THE SCENE



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## About this Report

### Introduction

This is the fifth Integrated Report of Anglo African Investments Ltd (hereafter referred to as 'Anglo African' or 'the Group'). We continue to benchmark ourselves against best global practices in the corporate reporting space, and have been guided by the principles and requirements in the International Financial Reporting Standards (IFRS); the International <IR> Framework; the King IV™ Report on Corporate Governance; and non-financial reporting such as the United Nations Sustainable Development Goals (SDGs); as well as the Companies Act 2001, as amended (Companies Act), for producing this report.

### Reporting to Stakeholders

This integrated report is our primary report which serves to cater to the diverse range of stakeholders with varied information needs. We provide a range of communications aim at addressing our stakeholders' requirements.

### Materiality

This integrated report focusses on material developments and matters, and provides pertinent related financial and non-financial performance indicators relevant to our stakeholders at large.



### UN Sustainable Development Goals (SDGs)

Anglo African Group is committed to playing its role, as a private sector company, in the realisation of these goals. During the course of the year, our focus has been re-directed to the following nine SDGs: #1, 5, 8, 9, 10, 11, 12, 16 & 17. Our actions in each area have been summarised at the start of each chapter on pages 4, 8, 15, 29, 35, 41, 46, 51. Our approach to achieving these goals has been considered throughout this report and in the SDGs Mapping section of "Our Strategy" chapter.

### Scope and Boundary

The 2021 annual integrated report covers the period starting 1<sup>st</sup> July 2020 to 30<sup>th</sup> June 2021 for Anglo African Group. Any material event after this date and up to the Group's Board of directors' (Board) approval on 17<sup>th</sup> December 2021 has also been included. The integrated report discusses our strategy, business model, operating context, material risks and opportunities, governance, and operational performance.

### Integrated Thinking

Over the last 3 years we have tested our business model in a challenging environment in which we experienced not just a change in leadership and having succession planning in action, but also the pandemic. This thorough and aggressive testing was particularly done on the business model in its use of *Financial, Human, Relationship and Social, Technological, and Intellectual and Digital* Capitals and how they interact with each other, how we generate revenue, what drives our profit, and how much shared value we create across our different Capitals. We believe that we have been very successful in our business model re-engineering to respond to market forces and disruptions, manage key risks and opportunities, and align with our strategic objectives.

### Looking Forward

In each of our Integrated Reports, we dedicate part of our thinking process to a long-term vision, how our industry would evolve, and our positioning. The theme of this Integrated Report is "*Beyond Sustainability and Integrated Thinking*". In this respect, our future is now closely knitted to our businesses that are reviewed quarterly to ensure alignment with our Business Model, Strategies, UN SDGs and our five Capitals.

## Beyond Sustainability & Integrated Thinking

We have witnessed a number of initiatives taken at global level such as Integrated Thinking, ESG, United Nations Sustainable Development Goals (SDGs), to name just a few, but we remain convinced that the problem is elsewhere as there are a number of indicators besides COVID that warn us of possible disruptions on a global scale: Financial Engineering, Wars, Pollution and many others but at the heart of all lies a single culprit which we believe needs to be challenged.

**The “Race for Profits”, is single-handedly destroying the earth’s assets in an irreversible way, inevitably leading to poverty, disease, ignorance, climate change amongst others.**

Unless the corporate world acknowledges that this cancer is gnawing at humanity from the inside, these global disruptions will become a “Business as Usual Scenario”, some even call it the “the new normalcy”. While attempts have been made to push organisations towards Integrated Thinking and UN SDGs, the share of profits being channelled into these areas is still too immaterial to drive long term significant changes.

At this rate, while wealth continues to build in the hands of the few, and with global galloping demographics, there is no end in sight with regards to the “ills” of society - quite the contrary: Risks of pandemics, weapons races, land, ocean and space pollution, are just a few on the rise! This is why at Anglo African we believe that we need to go beyond “Sustainability and Integrated Thinking” as the earth needs to heal before we can make it sustainable again.



Anglo African, a profitable group, has launched tech-startups, which are now providing the relevant Fintech, Medtech and PropTech platforms in this regard. During the coming years, our shareholder, The Anglo African Foundation [TAAF], plans to use the dividends to subsidise the costs of supporting single mums who have been diagnosed with breast cancer and those who are facing difficulties to refund their micro-loans. Should we be successful in addressing an ill of our society locally, it could pave the way for other companies to join this fight and eradicate, once and for all, these “ills” and start celebrating humanity again!

In order to make this healing happen, corporate citizens should work hand in hand with the UN through the SDGs, governments, NGOs and other stakeholders to boost funds that are traditionally allocated to poverty alleviation, health, education, green initiatives, and many others. To make a difference, the corporate citizen should work in a sustainable and creative way to address the issue head-on irrespective of the costs, energy or resources-not just by giving less than 5% of their chargeable income. At Anglo African, we support our shareholder in its endeavour to leverage technology in the war against poverty, disease and climate change.



## Global Disruption

“Never let a crisis go to waste”, said Sir Winston Churchill. While the world recovers from the global sanitary crisis that led to an economic crisis, the road to recovery is set to be challenging as Supply chains, Economic activity, and Employment will struggle to get kickstarted.

**As a responsible corporate citizen, we are doing our share by accelerating the deployment of tech startups in the fields of Micro-Finance, Healthcare, Financial Crime Surveillance and Climate change.**

The development that was underway before COVID has been refocussed on fighting the “ills” of society: Poverty, Disease and Climate change. We are in effect bringing Digital Transformation to this war through emerging technology such as Robotics, Machine Learning, Big Data, and many more. Supported by our shareholder, The Anglo African Foundation (TAAF), we are developing and managing these platforms, and offering these services free of charge for the excluded population.



Firstly, since the beginning of the pandemic last year, the Group has moved swiftly to protect its people and their working environment. It has then engaged a strict cash management policy and has finally ensured that clients are serviced with minimal disruption. As the situation evolved, we have started using technology such as EC3-Safety to manage all aspects of COVID in the work environment and learnt from the challenges since the beginning of lockdown to ensure that our Group does not suffer disruption again in the event of another global pandemic.

Secondly, Anglo African has used the lockdown period to accelerate development of a collaborative platform to connect our people and their ecosystem to fast-track to market all the FinTech, RiskTech, PropTech and MedTech platforms under development to reduce the challenges that we will be facing in the post-COVID era. We are now moving towards global centres such as London, Paris and Lagos to introduce these platforms as we believe they can be part of the GLOBAL RECOVERY Solutions!



Finally, we have always adopted the mindset that the “Future is all we’ve got” and as a result, have to be confident and optimistic that not only will we weather this pandemic and other challenges that the world is facing, but we take pride and comfort in knowing that, going forward, the Anglo African Tech-StartUp factory is fully engaged in participating in the creation of a better world with its investments in our different Fintech, Risktech, PropTech and Medtech initiatives.